

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
02-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24158-24192	24224/24278.0	24122.00	Intraday
02-Jul-24	Dabur India	DABIND	Buy	611-612	618.0	607.30	Intraday
02-Jul-24	PFC	POWFIN	Buy	501-502	508.0	498.20	Intraday
01-Jul-24	Chambal Fertiliers	CHAFER	Buy	510-520	556.0	498.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Jun-24	Bharat Dynamics	BHADYN	Buy	1550-1592	1720.0	1495.00	14 Days
24-Jun-24	FSL	FIRSOU	Buy	206-212	228.0	199.00	14 Days
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days

July 2, 2024

Gladiator Stocks

Scrip Name	Action
AFFLE	Buy
Deepak Nitrite	Buy
Jindal Steel&power	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks started the week on a positive note and settled the session at 24142, up 131 points. The market breadth turned positive with A/D ratio of 2.5:1 as broader market relatively outperformed. Sectorally, IT, financials remained in limelight while PSU Banks, realty took a breather

Technical Outlook:

- The index started the session on a flat note. However, buying demand from Friday's low helped index to recouped last sessions losses. The daily price action resulted into sizable bull candle carrying higher low, indicating continuation positive momentum
- Going ahead, we expect Nifty to consolidate in the broader range of 24400-23600 with a positive bias wherein stock specific action would prevail. Key point to highlight is that, currently Nifty has rallied 14% (off Election outcome day low) which has hauled daily and weekly stochastic oscillator in overbought territory (placed at 88 and 95, respectively). Thus, any temporary breather at higher levels should not be construed as negative instead buying dips would be the prudent strategy to adopt as strong support is placed at 23600
- In the month of July, markets will look for further direction from Union Budget announcements, progression of Monsoon and inflation expectations and Q1FY25 earnings. From the seasonality perspective, July has produced positive returns in 80% occasions over past two decades and similar probability of positive returns is observed even in past five election years spanning two decades wherein budget related expectations tend to weigh on sentiments. Average returns for July has been >2%
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23600 as it is 20 days EMA coincided with 61.8% retracement of past four sessions up move

Source: Bloomberg, Spider, ICICI Direct Research

July 2, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79476.19	443.46	0.56
NIFTY Index	24141.95	131.35	0.55
Nifty Futures	24206.25	74.00	0.31
BSE500 Index	35894.40	260.49	0.73
Midcap Index	56292.50	555.60	1.00
Small cap Index	18593.65	275.95	1.51
GIFT Nifty	24243.00	36.75	0.15

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24130-24080	23600
Resistance	24240-24290	24400
20 day EMA		23486
200 day EMA		21621

Nifty Future Intraday Reco.

Action	Buy
Price Range	24158-24192
Target	24224/24278.0
Stoploss	24122.00

Sectors in focus (Intraday) :

Positive: BFSI, Oil & Gas, Defense, Chemical, Auto, IT

Technical Outlook

Day that was:

Nifty Bank index snapped two day losing streak to settle higher on Monday ahead of quarterly earnings update by banks. Index closed at 52574, up 0.44% or 232 points

Technical Outlook:

- The session began on a muted note while index garnered support near 52100 mark and settled higher led by private banks. Price action however remained in narrow range and formed lower high-low, a sign of extended breather after sharp rally over past three weeks led prices to overbought reading, both on daily and weekly time frame
- Going forward, we expect index to retrace recent gains and consolidate in the range of 51000-53500 amid positive bias. Hence strategy should be to buy dips
- PSU banking stocks have witnessed good profit taking/consolidation over few weeks and could garner buying demand over next few sessions from daily oversold readings
- Meanwhile, we expect index to hold 51000 levels as it is confluence of last week low and value of rising 20-day ema (50928)
- Price structure:** Index has held its rising 52-week EMA on numerous occasions since COVID and more recently on election outcome day. We believe major bottom has been made at 46077. We also observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend. Important point to note is that PSU banks are undergoing healthy higher base formation in the meanwhile while maintaining their positive price structure from medium term perspective

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52574.75	232.50	0.44

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52500-52350	51000
Resistance	52820-52980	53500
20 day EMA		51085
200 day EMA		47126

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52570-52632
Target	52883
Stoploss	52460

Dabur India (DABIND)

Duration: Intraday

Action	Buy	Rec. Price	611-612	Target	618.00	Stop loss	607.30
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Source: Spider Software, ICICI Direct Research

July 2, 2024

ICICI Securities Ltd. | Retail Equity Research

PFC (POWFIN)

Duration: Intraday

Action	Buy	Rec. Price	501-502	Target	508.00	Stop loss	498.20
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Daily Chart

Basing formation at 20 day EMA and resuming uptrend after consolidation indicating further upward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

July 2, 2024

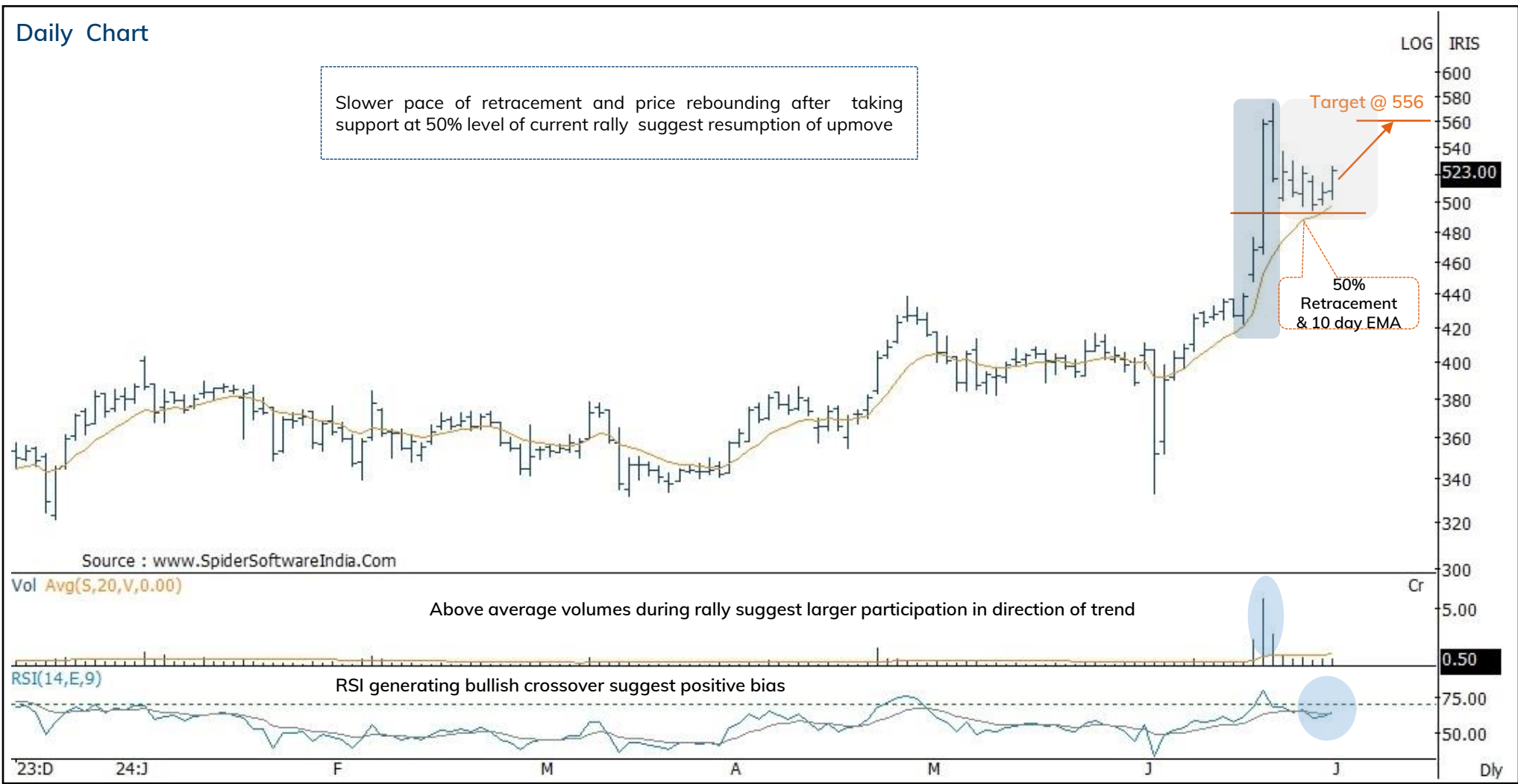
ICICI Securities Ltd. | Retail Equity Research

Chambal Fertiliser (CHAFER)

Duration: 14 Days

Recommended on I-click to gain on 01st July 2024 at 09:56

Rec. Price	510-520	Target	556.00	Stop loss	498.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 2, 2024

ICICI Securities Ltd. | Retail Equity Research

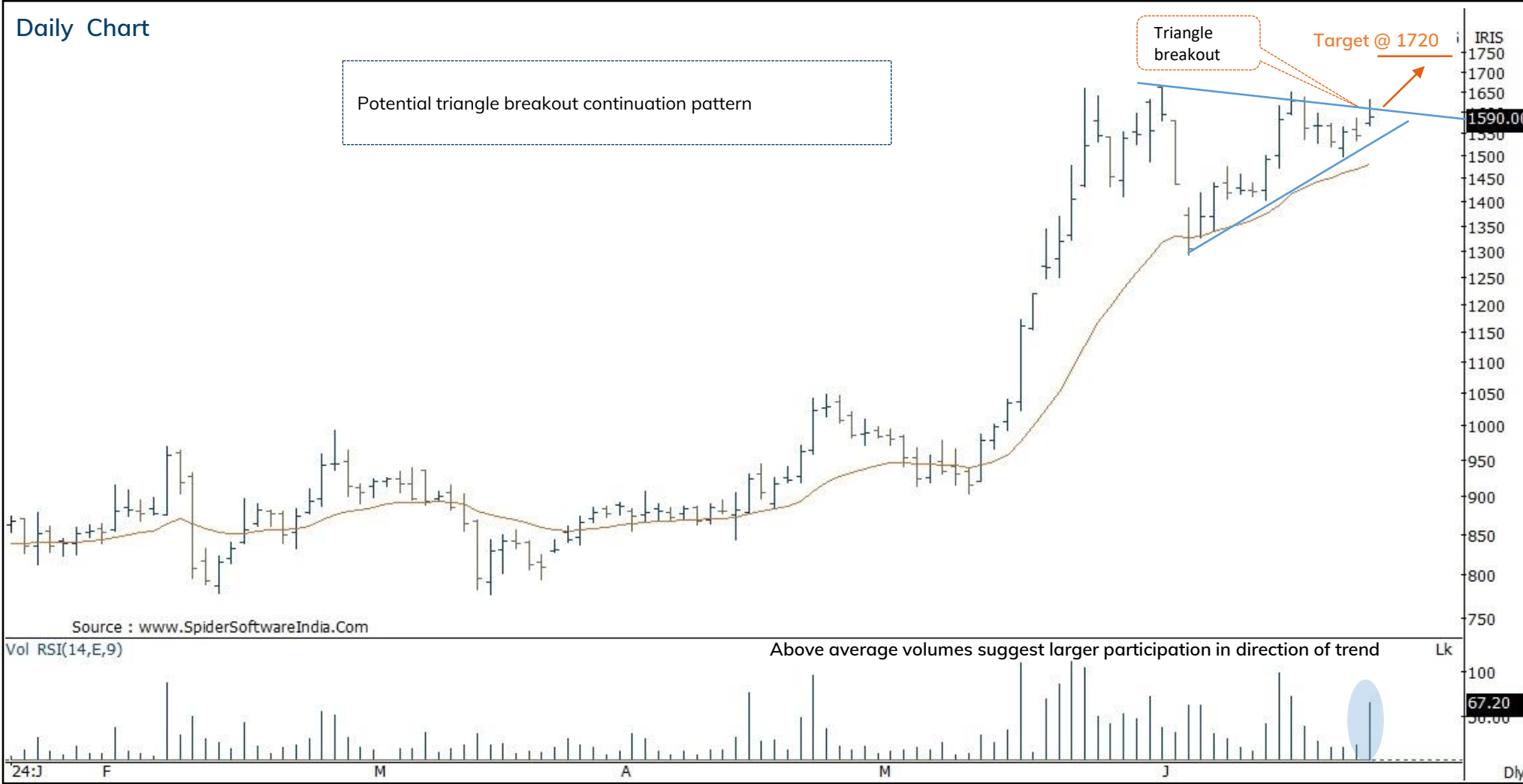
Bharat Dynamics (BHADYN)

Duration: 14 Days



Recommended on I-click to gain on 26th June 2024 at 09:37

Rec. Price	1550-1592	Target	1720.00	Stop loss	1495.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 2, 2024

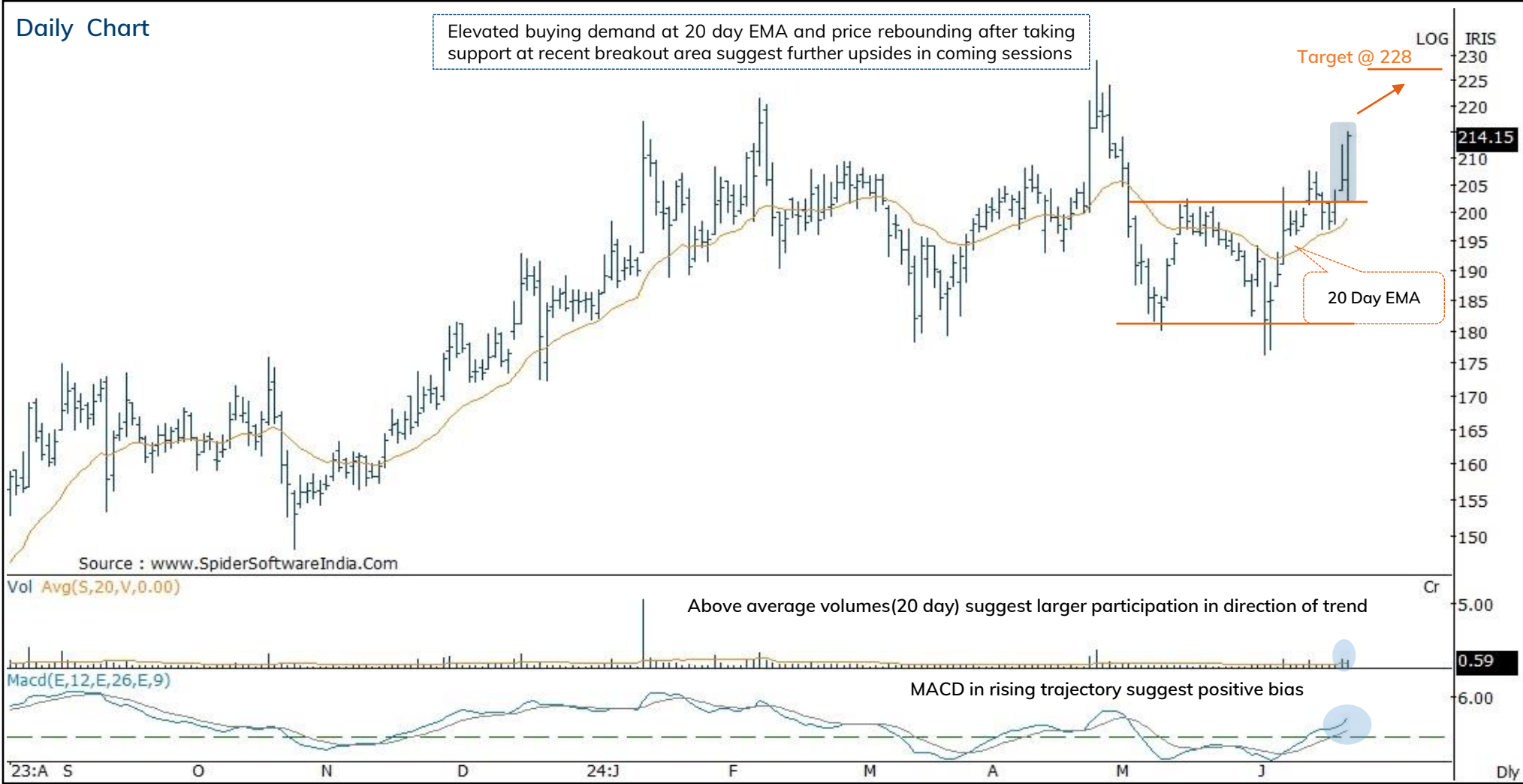
ICICI Securities Ltd. | Retail Equity Research

First Source Solution(FIRSOU)

Duration: 14 Days

Recommended on I-click to gain on 24th June 2024 at 10:05

Rec. Price	206-212	Target	228.00	Stop loss	199.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 2, 2024

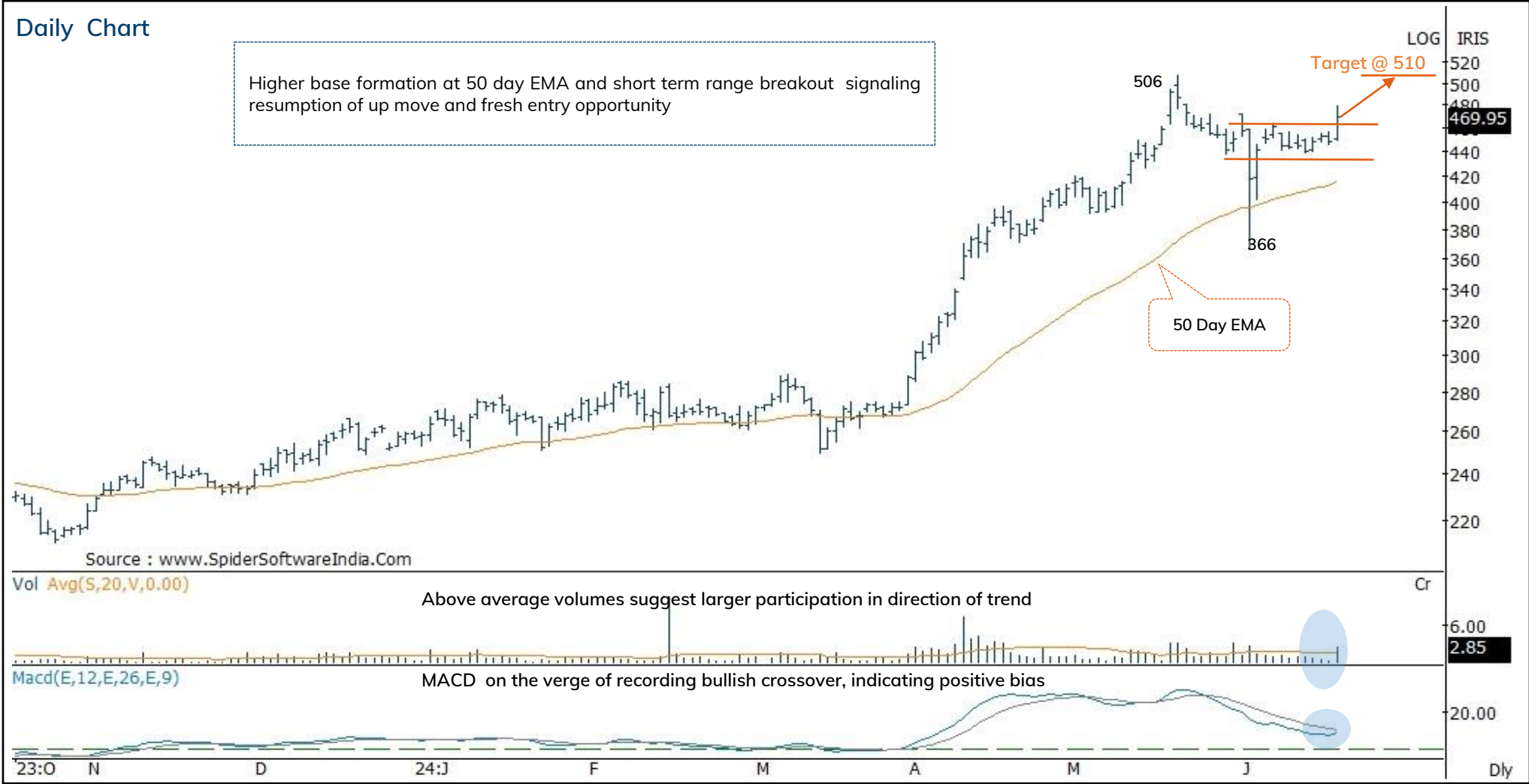
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Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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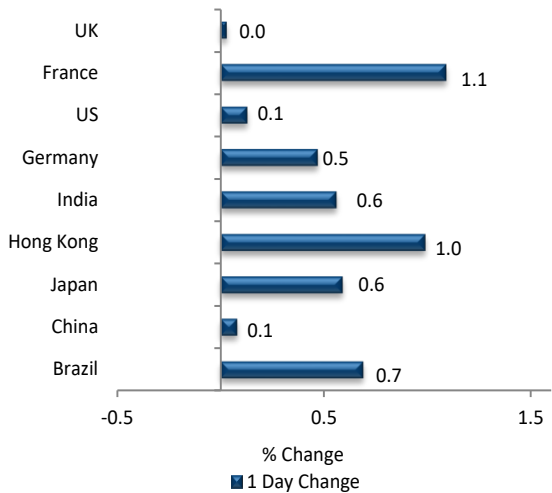


Source: Spider Software, ICICI Direct Research

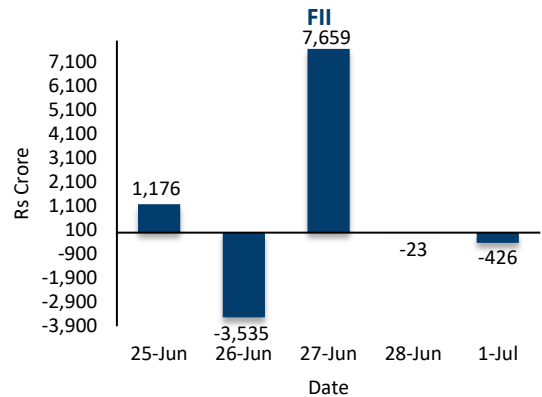
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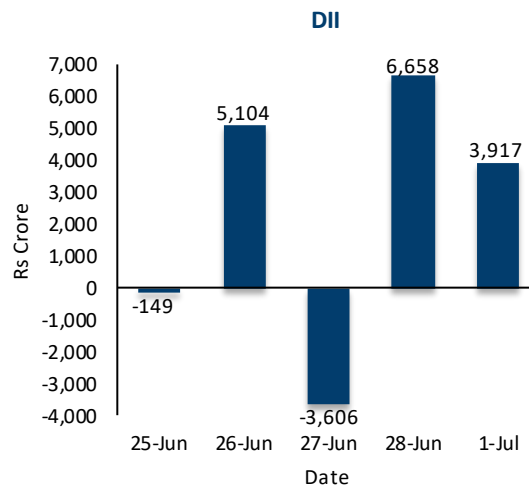
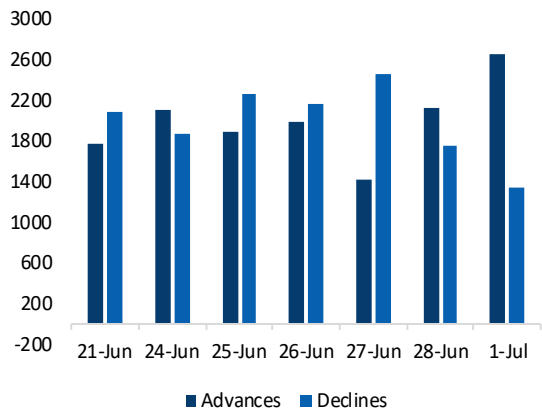
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
July 2, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24141.95	24036	23929	23865	24207	24271	24379
S&P BSE SENSEX INDEX	Neutral	79476.19	79111	78747	78522	79700	79925	80289
NIFTY BANK	Negative	52574.75	52276	51976	51786	52766	52956	53256
NIFTY 50 FUTURES	Neutral	24212	24121	24030	23978	24264	24316	24407
NIFTY BANK FUTURES	Negative	52700	52396	52092	51884	52909	53118	53422
AARTI INDUS LTD	Neutral	704.85	689	674	665	713	722	737
ABB INDIA LTD	Neutral	8587.4	8484	8381	8300	8669	8750	8853
ABBOTT INDIA LTD	Neutral	27619.95	27506	27391	27253	27758	27897	28011
ABCAPITAL	Neutral	240.2	239	236	235	243	244	246
ACC LTD	Positive	2749.6	2657	2563	2507	2807	2863	2957
ADANI ENTERPRISE	Neutral	3183.8	3163	3142	3127	3198	3214	3234
ADANI PORTS AND	Neutral	1474.5	1467	1459	1447	1486	1499	1506
ADITYA BIRLA FAS	Positive	322.5	315	308	302	329	334	342
ALKEM LABORATORI	Neutral	4958.6	4929	4900	4859	4999	5040	5069
AMBUJA CEMENTS	Positive	695	672	649	634	710	725	748
APOLLO HOSPITALS	Negative	6140.5	6106	6071	6034	6178	6215	6249
APOLLO TYRES LTD	Positive	545.9	537	528	522	551	558	566
ASHOK LEYLAND	Negative	238.78	235	231	227	243	247	251
ASIAN PAINTS LTD	Positive	2927.8	2897	2867	2846	2948	2969	2999
ASTRAL LTD	Negative	2378.15	2364	2350	2338	2391	2404	2418
ATUL LTD	Positive	6589.05	6520	6450	6400	6640	6690	6760
AU SMALL FINANCE	Neutral	673.85	667	660	656	679	684	691
AUROBINDO PHARMA	Positive	1211.8	1202	1192	1180	1224	1236	1246
AXIS BANK LTD	Negative	1261.9	1255	1247	1238	1272	1281	1288
BAJAJ AUTO LTD	Positive	9532.4	9460	9388	9271	9649	9766	9838
BAJAJ FINANCE LT	Neutral	7276.75	7134	6990	6905	7363	7448	7592
BAJAJ FINSERV LT	Negative	1580.2	1575	1570	1562	1588	1596	1601
BALCHI	Positive	434.2	432	429	426	438	441	444
BALKRISHNA INDS	Neutral	3190.9	3167	3143	3102	3232	3273	3297
BANDHAN BANK LTD	Neutral	205.86	203	202	200	206	208	209
BANK OF BARODA	Negative	272.15	270	268	265	274	278	279

Source: Bloomberg, ICICI Direct Research
July 2, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1496.15	1482	1467	1445	1519	1541	1556
BERGER PAINTS	Neutral	507.25	504	501	498	510	513	516
BHARAT ELECTRON	Negative	307.65	306	302	299	312	316	319
BHARAT FORGE CO	Positive	1665.95	1653	1641	1619	1687	1709	1721
BHARAT HEAVY ELE	Neutral	302.4	298	294	291	305	308	312
BHARAT PETROL	Positive	304.55	303	301	300	307	309	310
BHARTI AIRTEL	Positive	1454	1447	1439	1430	1465	1475	1482
BIOCON LTD	Negative	357.65	351	344	339	362	366	373
BIRLASOFT LTD	Neutral	717.6	698	678	665	731	744	764
BOSCH LTD	Neutral	34249.95	33808	33366	33030	34586	34922	35364
BRITANNIA INDS	Positive	5476.5	5443	5408	5385	5501	5524	5559
CAN FIN HOMES	Negative	923.45	914	904	892	936	948	958
CANARA BANK	Positive	118.36	118	117	116	120	121	122
CHAMBAL FERTILIS	Positive	523.15	508	493	483	532	541	556
CHOLAMANDALAM IN	Neutral	1434.6	1419	1404	1392	1446	1458	1474
CIPLA LTD	Neutral	1479.1	1470	1461	1449	1492	1504	1513
CITY UNION BANK	Positive	166.07	166	164	163	168	170	171
COAL INDIA LTD	Negative	474.8	472	469	467	477	479	482
COFORGE LTD	Neutral	5518.4	5432	5345	5264	5600	5681	5769
COLGATE PALMOLIV	Negative	2861.45	2832	2801	2770	2894	2925	2956
CONTAINER CORP	Negative	1036.4	1030	1023	1015	1045	1053	1060
COROMANDEL INTER	Positive	1600	1583	1567	1554	1612	1625	1641
CROM GREAVES CON	Positive	416.5	408	399	395	422	427	436
CUMMINS INDIA	Positive	3985.8	3931	3876	3839	4023	4060	4116
DABUR INDIA LTD	Neutral	610.95	603	595	590	615	621	628
DALMIA BHARAT LT	Positive	1849.95	1821	1791	1772	1870	1889	1919
DEEPAK NITRITE	Positive	2616	2535	2455	2400	2670	2725	2805
DIVI LABS LTD	Positive	4602.1	4557	4511	4482	4632	4661	4707
DIXON TECHNOLOGI	Positive	12446.45	12190	11934	11781	12600	12752	13009
DLF LTD	Negative	825.4	820	814	808	832	838	845
DR LAL PATHLABS	Negative	2823.5	2782	2739	2696	2868	2911	2954

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6353.7	6300	6247	6157	6443	6533	6586
EICHER MOTORS	Negative	4635.55	4599	4561	4495	4702	4767	4805
ESCORTS KUBOTA L	Negative	4141.75	4100	4058	4006	4194	4246	4288
EXIDE INDUS LTD	Neutral	569.4	563	558	554	573	578	583
FED BANK LTD	Negative	177.74	177	176	174	179	180	182
GAIL INDIA LTD	Positive	222.55	220	218	216	224	226	229
GLENMARK PHARMA	Positive	1267.45	1242	1217	1201	1282	1297	1322
GMR AIRPORTS INF	Negative	97.62	96	94	93	99	100	101
GNFC	Positive	724.15	714	706	698	731	739	747
GODREJ CONSUMER	Positive	1398.05	1378	1358	1346	1410	1422	1442
GODREJ PROPRTIE	Positive	3161.65	3114	3066	2978	3250	3338	3386
GRANULES INDIA	Neutral	494.65	492	488	485	498	502	505
GRASIM INDS LTD	Positive	2726.4	2678	2629	2596	2760	2793	2842
GUJARAT GAS LTD	Positive	646.95	632	618	609	655	664	677
HAVELLS INDIA	Positive	1823.9	1802	1781	1745	1859	1895	1916
HCL TECH LTD	Positive	1468.85	1455	1443	1432	1479	1491	1503
HDFC ASSET MANAG	Neutral	4109.7	4019	3930	3877	4161	4214	4304
HDFC BANK LTD	Positive	1705.2	1689	1671	1661	1716	1725	1743
HDFC LIFE INSURA	Neutral	600.75	593	585	580	606	611	620
HERO MOTOCORP LT	Positive	5603.1	5550	5496	5406	5693	5782	5836
HINDALCO INDS	Positive	689.85	684	680	671	698	706	711
HINDUSTAN AERONA	Positive	5394.05	5295	5196	5139	5451	5508	5606
HINDUSTAN COPPER	Positive	322.2	318	315	312	325	329	331
HINDUSTAN PETRO	Negative	331.3	330	327	325	335	337	339
HINDUSTAN UNILEV	Neutral	2505.1	2463	2420	2390	2536	2566	2609
IDFC	Negative	120.13	119	118	116	122	124	125
IDFC FIRST BANK	Negative	81.14	80	80	79	81	82	82
INDIA CEMENTS	Negative	283	279	275	267	290	297	301
INDIAMART INTERM	Negative	2696	2656	2617	2596	2716	2737	2776
INDIAN ENERGY EX	Positive	189.34	184	178	175	193	196	202
INDIAN HOTELS CO	Negative	614.8	608	601	592	624	633	640

Source: Bloomberg, ICICI Direct Research
July 2, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	167.66	166	165	164	168	169	171
INDIAN RAILWAY C	Neutral	992.85	989	984	979	999	1004	1009
INDRAPRASTHA GAS	Positive	524.9	509	493	483	535	545	561
INDUS TOWERS LTD	Positive	389.65	377	366	359	395	402	414
INDUSIND BANK	Negative	1456.9	1451	1444	1435	1467	1476	1483
INFO EDGE	Positive	6937.35	6801	6666	6582	7020	7104	7239
INFOSYS LTD	Neutral	1590.8	1566	1543	1526	1607	1623	1647
INTERGLOBE AVIAT	Neutral	4222.15	4197	4170	4128	4265	4308	4334
IPCA LABS LTD	Positive	1135.25	1128	1121	1111	1145	1155	1162
ITC LTD	Positive	429.05	426	422	420	431	434	437
JINDAL STEEL & P	Positive	1059.5	1043	1026	1010	1076	1092	1109
JK CEMENTS LTD	Neutral	4469.2	4404	4341	4287	4522	4576	4639
JSW STEEL LTD	Neutral	943.9	935	925	919	950	957	966
JUBILANT FOODWOR	Positive	575.3	565	554	548	582	588	599
KOTAK MAHINDRA	Negative	1808.1	1795	1781	1772	1818	1827	1841
L&T FINANCE LTD	Positive	190.1	184	179	176	193	197	202
L&T TECHNOLOGY S	Positive	5041.55	4936	4831	4770	5102	5163	5267
LARSEN & TOUBRO	Negative	3526.55	3513	3500	3485	3540	3554	3567
LAURUS LABS LTD	Positive	430.8	426	422	419	433	436	440
LIC HOUSING FIN	Positive	816.35	801	785	775	827	837	853
LTIMINDTREE LTD	Positive	5447.5	5350	5252	5152	5548	5648	5746
LUPIN LTD	Neutral	1616.05	1603	1588	1577	1628	1638	1653
M&M FIN SERVICES	Positive	306.6	301	297	293	309	313	317
MAHANAGAR GAS LT	Positive	1746.8	1643	1540	1483	1804	1860	1964
MAHINDRA & MAHIN	Negative	2875.85	2844	2813	2788	2900	2925	2956
MANAPPURAM FINAN	Positive	211.74	209	207	204	214	217	219
MARICO LTD	Positive	620.5	615	610	606	624	628	633
MARUTI SUZUKI IN	Positive	12108.65	11990	11871	11736	12244	12379	12499
MAX FINANCIAL SE	Positive	995.7	977	960	948	1007	1018	1036
MCX INDIA LTD	Neutral	3900.95	3872	3843	3809	3935	3969	3997

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2054.65	2002	1949	1919	2085	2115	2168
MRF LTD	Neutral	129668	128080	126492	125282	130879	132089	133677
MUTHOOT FINANCE	Negative	1788.6	1774	1760	1737	1812	1835	1849
SAMVARDHANA MOTH	Positive	196.75	193	189	185	200	203	207
MPHASIS LTD	Positive	2494.9	2454	2413	2368	2540	2585	2626
NATIONAL ALUMIN	Positive	191.32	188	185	183	193	195	197
NAVIN FLUORINE I	Neutral	3621	3575	3529	3490	3661	3701	3747
NESTLE INDIA LTD	Positive	2568.1	2553	2538	2519	2587	2606	2621
NMDC LTD	Neutral	251.6	248	242	240	255	258	263
NTPC LTD	Negative	369.75	364	359	350	378	387	392
OBEROI REALTY	Positive	1774.75	1753	1730	1709	1797	1818	1841
OIL & NATURAL GA	Positive	272.95	270	269	266	274	277	279
ORACLE FINANCIAL	Positive	10194.25	9916	9638	9386	10446	10698	10976
PAGE INDUSTRIES	Negative	39150	38734	38317	38034	39434	39717	40134
PERSISTENT SYS	Positive	4496.15	4299	4102	3977	4621	4746	4943
PETRONET LNG LTD	Positive	333.8	332	330	328	337	338	341
PI INDUSTRIES	Negative	3815.65	3776	3735	3701	3851	3885	3926
PIDILITE INDS	Negative	3121.4	3096	3070	3032	3160	3198	3224
PIRAMAL ENTERPRI	Positive	922.9	914	904	891	936	948	958
POLYCAB INDIA LT	Neutral	6735.95	6700	6664	6624	6776	6816	6852
POWER FINANCE	Positive	501.25	491	481	475	507	513	524
POWER GRID CORP	Negative	329.6	326	323	320	333	336	339
PUNJAB NATL BANK	Neutral	122.46	122	121	121	124	125	126
PVR INOX LTD	Positive	1497.8	1449	1401	1369	1529	1561	1609
RAMCO CEMENT/THE	Positive	857.25	844	830	822	866	874	888
RBL BANK LTD	Neutral	264.6	262	260	258	266	268	270
REC LTD	Positive	550.65	533	516	506	560	570	587
RELIANCE INDS	Neutral	3120.3	3101	3083	3054	3149	3177	3196
SBI CARDS & PAYM	Neutral	723	720	717	713	728	733	736
SBI LIFE INSURAN	Positive	1502.8	1486	1469	1456	1516	1529	1546
SHREE CEMENT	Positive	28353.35	27863	27374	26998	28728	29104	29593

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2924.25	2904	2883	2864	2944	2963	2984
SIEMENS LTD	Positive	7871.55	7756	7639	7572	7940	8007	8124
SRF LTD	Positive	2462.4	2429	2395	2374	2484	2505	2540
STATE BANK IND	Negative	841.95	838	833	827	848	855	859
STEEL AUTHORITY	Neutral	149.06	148	146	145	150	152	153
SUN PHARMA INDU	Negative	1520.1	1506	1492	1480	1532	1544	1558
SUN TV NETWORK	Positive	778.15	759	741	728	790	803	822
SYNGENE INTERNAT	Positive	715.75	708	701	693	724	733	740
TATA CHEMICALS	Positive	1107.35	1101	1095	1087	1114	1123	1128
TATA COMM	Negative	1855.85	1840	1824	1810	1870	1884	1900
TATA CONSULTANCY	Neutral	3978.2	3908	3837	3791	4026	4073	4144
TATA CONSUMER PR	Neutral	1094.55	1089	1084	1079	1098	1102	1107
TATA MOTORS LTD	Positive	1002.05	991	978	970	1011	1018	1031
TATA POWER CO	Negative	435.4	432	430	425	440	444	447
TATA STEEL LTD	Negative	174.07	174	173	172	176	177	179
TECH MAHINDRA LT	Neutral	1472.1	1438	1404	1383	1492	1512	1546
TITAN CO LTD	Positive	3431.45	3397	3363	3344	3451	3470	3504
TORRENT PHARMA	Negative	2781.2	2753	2726	2695	2812	2844	2871
TRENT LTD	Positive	5515.65	5413	5309	5238	5588	5659	5763
TVS MOTOR CO LTD	Positive	2354.6	2333	2313	2285	2382	2409	2430
ULTRATECH CEMENT	Positive	11904.65	11704	11504	11341	12068	12232	12432
UNITED BREWERIES	Neutral	2009.6	1980	1952	1931	2029	2050	2078
UNITED SPIRITS	Negative	1267.8	1257	1246	1236	1279	1288	1300
UPL LTD	Neutral	573.45	569	565	562	577	579	584
VEDANTA LTD	Positive	465	457	450	445	470	476	482
VODAFONE IDEA LT	Negative	17.62	18	17	17	19	19	19
VOLTAS LTD	Negative	1444.25	1427	1409	1378	1476	1507	1525
WIPRO LTD	Positive	527.35	516	504	495	538	548	560
ZEE ENTERTAINMEN	Neutral	152.93	152	150	148	155	156	158
ZYDUS LIFESCIENC	Neutral	1067.3	1053	1038	1017	1090	1112	1127

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
26-Jun-24	Affle India	1362	Buy	1290-1330	1510	1185	3 Months
26-Jun-24	Deepak nitrite	2630	Buy	2410-2500	2850	2288	3 Months
21-Jun-24	Jindal Steel&power	1068	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	996	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	843	Buy	825-845	945	788	3 Months
11-Jun-24	GAIL	222	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	326	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	611	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	140	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

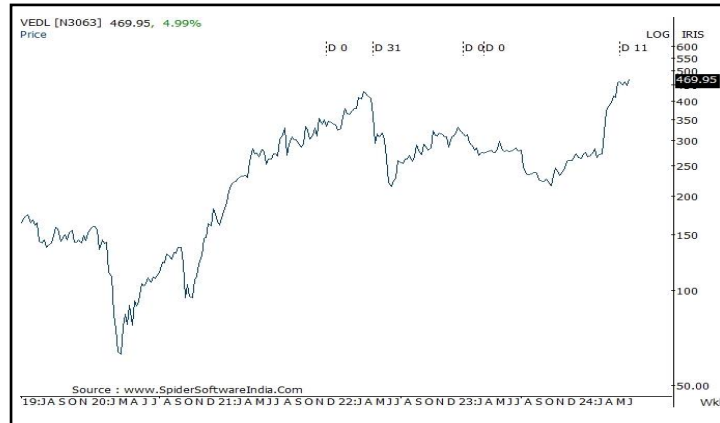
Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

BDL



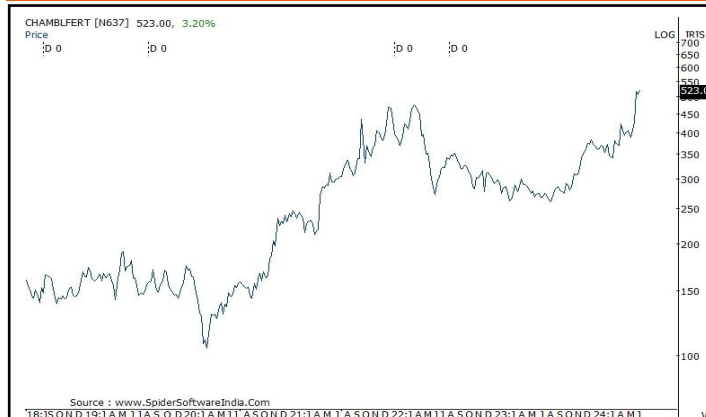
Vedanta



FSL



Chambal Fertilisers



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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